

Atlas Public Schools
Balance Sheet
7/31/22

Assets

Current Assets

Checking	101,567
Secondary Account	250,000
Petty Cash	100
Total Current Assets	<u>351,667</u>

Property and Equipment

Office Equipment	7,454
Leasehold Improvements	661,248
Accumulated Depreciation	(137,614.76)
Net Property and Equipment	<u>531,087</u>

Total Assets

882,754

Liabilities and Net Assets

Current Liabilities

HSA Payable	235
Retirement Payable	13,760
Total Current Liabilities	<u>13994</u>

Long-Term Liabilities

IFF Loan Payable	589,564
Loan Costs	(21,727)
Total Long-Term Liabilities	<u>567,837</u>

Total Liabilities

581,831

Net Assets

Unrestricted Net Assets	418,742
Current Year Change in Net Assets	(117,819)
Total Net Assets	<u>300,923</u>

Total Liabilities and Net Assets

882,754